Currently our money is held with Boston Private. We have 5 Accounts as follows:

Operating

Payroll

Project Account

Money Market

Stem Soaring Eagles Money Market

The majority of our money is kept in the Money Market Account until a transfer is needed to cover checks in the Operating and Payroll accounts. The Money Market Account is currently earning 2% interest. When we originally set up the account it was supposed to be set up as a completely insured account making ½ the amount of interest. During the recent audit it was discovered that the account was set up incorrectly as an uninsured account. We would like your permission to transfer the money to an insured account.